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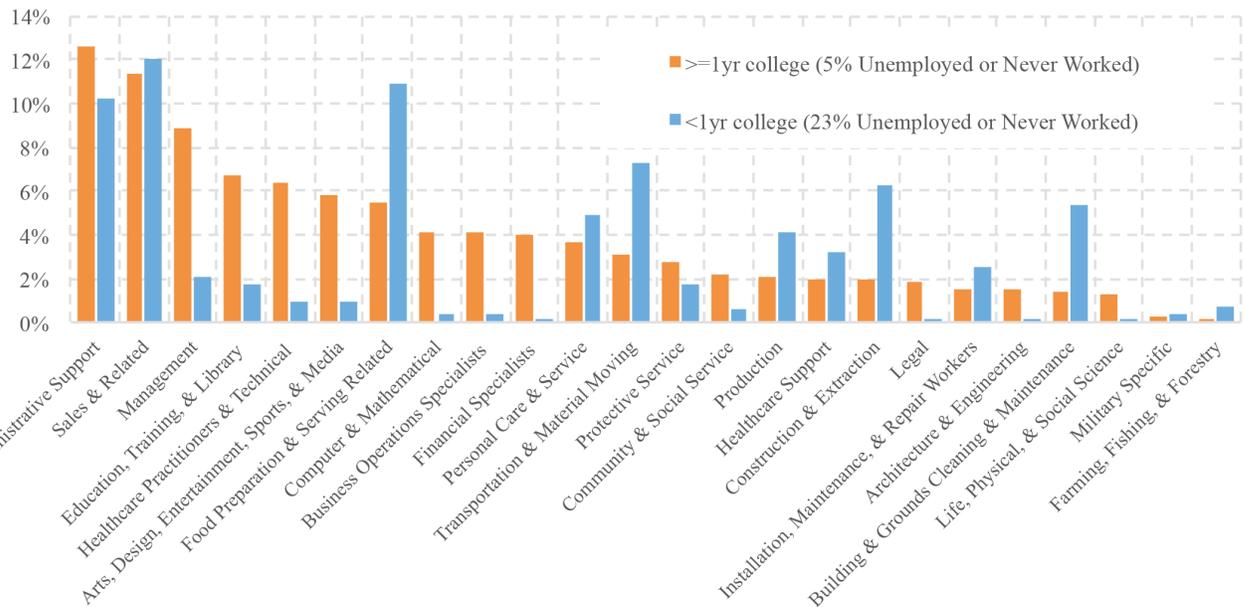
The Impact of College on Young New Yorkers' Occupational Status

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One of the reasons people attend college is to attain higher earnings and occupational status after graduating. While some evidence points to patterns of occupational underemployment among recent college graduates since the Great Recession of 2008¹, data for New York State suggests a significant difference in occupational outcomes for people under 30 years of age with at least one year of college compared to those with less than one year of college. For example, 9% of young adults with at least one year of college are employed

in managerial occupations compared to only 2% with less than a year of college. Conversely, 23% of young adults with less than one year of college were unemployed or had never worked, compared to only 5% of those with at least one year of college. A third or more of all entry-level occupations typically require some type of post-secondary education². At the national level, the most rapid growth rates over the next several years are projected for occupations requiring a Master's degree or higher³.

Occupations for New Yorkers with *at least* 1 year of college & with *less than* 1 year of college, age ≤ 30, participating in the labor market, 2016



Additional Resources:

<https://www.newyorkfed.org/research/college-labor-market/index>

https://www.census.gov/data/tables/2016/demo/industry-occupation/acs-2016.html?eml=gd&utm_medium=email&utm_source=govdelivery

¹https://www.newyorkfed.org/medialibrary/media/research/staff_reports/sr749.pdf?la=en

²<https://www.bls.gov/opub/ted/2017/37-percent-of-may-2016-employment-in-occupations-typically-requiring-postsecondary-education.htm>

³<https://www.bls.gov/emp/tables/education-summary.htm>



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